

Condensed consolidated statement of financial position

As At 31 March 2019

AssetsProperty, plant and equipment Investment properties17,167 91,34317,336 91,837 4,545 1,530Investment in associates Investment in joint ventures14,484 561,530 1,530Deferred tax assets129,125129,167Inventories Contract assets15,950 1,52917,677 125,966 30,466Total non-current assets15,950 1,529 1,529125,966 1,52966 1,52966Total cash equivalents34,234 3,348733,487Total cash equivalents318,775341,989Equity Share capital Translation reserve Retained earnings122,338 3,877,402122,338 3,877,402Total equity attributable to owners of the Company210,470 2,035209,743 1,055 1,055 1,055 1,055 1,055 1,055Total on-current liabilities89,032 9,081 3,084118,777 3,0384Total current liabilities106,270 1,055130,384Total iabilities108,305 1,322,46132,246 3,0384Total iabilities108,305 1,322,46132,246Total iabilities108,305 1,322,46132,246Total iabilities108,305 1,322,46132,246Total iabilities108,305 1,322,46132,246Total iabilities108,305 1,322,46132,246Total iabilities108,305 1,322,46132,246Total iabilities108,305 1,312,246134,999Net assets per share (RM)2,1122 2,10492,1049		At 31 March 2019 RM'000 (unaudited)	At 31 December 2018 RM'000 (Audited)
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Trade and other receivables 118,446 125,966 Contract assets 30,466 30,466 Tax recoverable 4,934 5,226 Cash and cash equivalents 34,229 33,487 Total current assets 189,650 212,822 Total assets 318,775 341,989 Equity Share capital 122,338 122,338 Trastation reserve 88,132 87,402 Retained earnings 210,470 209,743 Company 1,744 1,541 Deferred tax liabilities 2,035 1,862 Trade and other payables 89,032 118,777 Contract liabilities 9,081 10,882 Trate and other payables 89,032 118,777 Contract liabilities 2,035 11,622 Trate and other payables 9,081 10,188 Current liabilities 106,270 130,384 Total current liabilities 108,305 132,246 Total equity and liabilities 108,305 132,246	Inventories	15 950	17 677
Contract assets 16,091 30,466 Tax recoverable 4,934 5,226 Cash and cash equivalents 34,229 33,487 Total current assets 189,650 212,822 Total assets 318,775 341,989 Equity Share capital 122,338 Translation reserve 122,338 3 Retained earnings 88,132 87,402 Total equity attributable to owners of the 210,470 209,743 Company 1,744 1,541 Deferred tax liabilities 2,035 1,862 Trade and other payables 89,032 118,777 Contract liabilities 7,765 1,055 Borrowings 9,081 10,188 Current tax payable 392 364 Total current liabilities 106,270 130,384 Total equity and liabilities 108,305 132,246			
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Total assets318,775341,989Equity122,338122,338Translation reserve122,3383Retained earnings88,13287,402Total equity attributable to owners of the Company210,470209,743Liabilities1,7441,541Borrowings1,744321Total non-current liabilities2,0351,862Trade and other payables Current tax payable89,032 392118,777 364Total current liabilities106,270130,384Total current liabilities106,270130,384Total equity and liabilities108,305132,246Total equity and liabilities318,775341,989	Cash and cash equivalents		
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EquityShare capital122,338Translation reserve3Retained earnings88,13288,13287,402Total equity attributable to owners of the Company210,470Liabilities210,470Borrowings1,744Deferred tax liabilities2,035Total non-current liabilities2,035Trade and other payables Current tax payable89,032 392Current tax payable106,270Total current liabilities106,270Total liabilities108,305Total liabilities108,305Total equity and liabilities318,775341,989	Total assets	318,775	341,989
Share capital Translation reserve Retained earnings122,338 3 88,132122,338 3 3 87,402Total equity attributable to owners of the Company210,470209,743Liabilities Borrowings Deferred tax liabilities1,744 2911,541 321Total non-current liabilities2,0351,862Trade and other payables Contract liabilities89,032 1,862118,777 1,055 1,055Trade and other payables Current tax payable89,032 364118,777 1,055 1,055Total current liabilities106,270130,384Total liabilities108,305132,246Total equity and liabilities318,775341,989			
Translation reserve Retained earnings3 3 88,13237,402Total equity attributable to owners of the Company210,470209,743Liabilities210,470209,743Borrowings Deferred tax liabilities1,7441,541Deferred tax liabilities2,0351,862Trade and other payables Contract liabilities89,032118,777Trade and other payables Current tax payable89,032118,777Total current liabilities30,08130,384Total liabilities106,270130,384Total liabilities108,305132,246Total equity and liabilities318,775341,989	Equity		
Translation reserve Retained earnings3 3 88,13237,402Total equity attributable to owners of the Company210,470209,743Liabilities210,470209,743Borrowings Deferred tax liabilities1,7441,541Deferred tax liabilities2,0351,862Trade and other payables Contract liabilities89,032118,777Trade and other payables Current tax payable89,032118,777Total current liabilities30,08130,384Total liabilities106,270130,384Total liabilities108,305132,246Total equity and liabilities318,775341,989	Share capital	122,338	122,338
Total equity attributable to owners of the Company210,470209,743Liabilities210,470209,743Borrowings Deferred tax liabilities1,7441,541Deferred tax liabilities2,0351,862Total non-current liabilities89,032118,777Trade and other payables Contract liabilities89,032118,777Sorrowings Current tax payable89,032118,777Total current liabilities89,032118,777Total current liabilities106,270130,384Total liabilities108,305132,246Total equity and liabilities318,775341,989	•	-	
CompanyLiabilitiesBorrowings1,744Deferred tax liabilities2,015Total non-current liabilities2,035Trade and other payables89,032Contract liabilities7,765Borrowings9,081Current tax payable392Total current liabilities106,270Total liabilities108,305Total liabilities108,305Total liabilities318,775State318,775Total equity and liabilities318,775State318,775Contract liabilities318,775Total equity and liabilities318,775Total equity and liabilities318,775State318,775State318,775State318,775State318,775	Retained earnings	88,132	87,402
Borrowings1,7441,541Deferred tax liabilities291321Total non-current liabilities2,0351,862Trade and other payables89,032118,777Contract liabilities7,7651,055Borrowings9,081392Current tax payable392364Total current liabilities106,270130,384Total liabilities108,305132,246Total equity and liabilities318,775341,989		210,470	209,743
Deferred tax liabilities291321Total non-current liabilities2,0351,862Trade and other payables Contract liabilities Borrowings Current tax payable89,032 7,765118,777 1,055Contract liabilities89,032 10,188118,777 1,055Borrowings Current tax payable9,081 392364Total current liabilities106,270130,384Total liabilities108,305132,246Total equity and liabilities318,775341,989	Liabilities		
Total non-current liabilities2,0351,862Trade and other payables Contract liabilities89,032 7,765118,777 1,055Borrowings Current tax payable9,081 392304Total current liabilities106,270130,384Total liabilities108,305132,246Total equity and liabilities318,775341,989	Borrowings	1,744	1,541
Trade and other payables89,032118,777Contract liabilities7,7651,055Borrowings9,081392Current tax payable392364Total current liabilities106,270130,384Total liabilities108,305132,246Total equity and liabilities318,775341,989	Deferred tax liabilities	291	321
Contract liabilities 7,765 1,055 Borrowings 9,081 10,188 Current tax payable 392 364 Total current liabilities 106,270 130,384 Total liabilities 108,305 132,246 Total equity and liabilities 318,775 341,989	Total non-current liabilities	2,035	1,862
Contract liabilities 7,765 1,055 Borrowings 9,081 10,188 Current tax payable 392 364 Total current liabilities 106,270 130,384 Total liabilities 108,305 132,246 Total equity and liabilities 318,775 341,989		· · · · · · · · · · · · · · · · · · ·	
Borrowings Current tax payable 9,081 392 10,188 364 Total current liabilities 106,270 130,384 Total liabilities 108,305 132,246 Total equity and liabilities 318,775 341,989	Trade and other payables	89,032	118,777
Current tax payable392364Total current liabilities106,270130,384Total liabilities108,305132,246Total equity and liabilities318,775341,989			
Total current liabilities106,270130,384Total liabilities108,305132,246Total equity and liabilities318,775341,989			
Total liabilities108,305132,246Total equity and liabilities318,775341,989	Current tax payable	392	364
Total equity and liabilities 318,775 341,989	Total current liabilities	106,270	130,384
	Total liabilities	108,305	132,246
Net assets per share (RM) 2.1122 2.1049	Total equity and liabilities	318,775	341,989
	Net assets per share (RM)	2.1122	2.1049

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of profit or loss and other comprehensive income For the financial period ended 31 March 2019

	Current 3 months ended 31 March		Cumulative 3 months ended 31 March	
	2019 RM'000 (Unaudited)	2018 RM'000 (Unaudited)	2019 RM'000 (Unaudited)	2018 RM'000 (Unaudited)
Revenue Cost of sales	70,702 (64,319)	27,271 (25,325)	70,702 (64,319)	27,271 (25,325)
Gross profit	6,383	1,946	6,383	1,946
Other income Administrative and other operating expenses	241 (5,023)	255 (4,976)	241 (5,023)	255 (4,976)
Results from operating activities Interest income Interest expense	1,601 204 (1,215)	(2,775) 164 (301)	1,601 204 (1,215)	(2,775) 164 (301)
	590	(2,912)	590	(2,912)
Share of profit of equity-accounted investments, net of tax	422	1,251	422	1,251
Net profit/(loss) before tax	1,012	(1,661)	1,012	(1,661)
Taxation	(282)	342	(282)	342
Net profit/(loss) after tax	730	(1,319)	730	(1,319)
Other comprehensive loss, net of tax				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translation	(3)	(7)	(3)	(7)
Total other comprehensive loss for the period	(3)	(7)	(3)	(7)
Total comprehensive income/(loss) for the period	727	(1,326)	727	(1,326)
Profit/(Loss) per share attributable to ordinary shareholders				
EPS - Basic (sen)	0.73	(1.33)	0.73	(1.33)
EPS - Diluted (sen)	N/A	N/A	N/A	N/A

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of changes in equity For the financial period ended 31 March 2019

	Attri Non-distributable Share capital RM'000	butable to own Translation Reserve RM'000	ers of the Company Distributable Retained profits RM'000	Total RM'000
At 1 January 2019 (audited)	122,338	3	87,402	209,743
Total comprehensive loss for the period	-	(3)	730	727
At 31 March 2019 (unaudited)	122,338		88,132	210,470
At 31 December 2017 (audited)	122,338	6	138,773	261,117
Effect of adoption of MFRS 15 Effect of adoption of MFRS 9	-	-	(18,918) (2,712)	(18,918) (2,712)
Restated balance as at 1 January 2018 (audited)	122,338	6	117,143	239,487
Total comprehensive loss for the period	-	(7)	(1,319)	(1,326)
At 31 March 2018 (unaudited)	122,338	(1)	115,824	238,161

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.



Condensed consolidated statement of cash flows

For the financial period ended 31 March 2019

	31 March 2019 RM'000 (unaudited)	31 March 2018 RM'000 (unaudited)
Cash flows from operating activities		
Profit/(Loss) before tax	1,012	(1,661)
Adjustments for:	224	=0.4
Depreciation of property, plant and equipment	864	734
Depreciation of investment property	294	297
Gain on disposal of plant and equipment	-	(68)
Share of profit of equity-accounted investments, net of tax	(422)	(1,251)
Interest expense	1,215	301
Interest income	(204)	(164)
Operating profit/(loss) before changes in working capital	2,759	(1,812)
Changes in working capital: Inventories	1,727	4,534
Receivables, deposits and prepayments	21,895	2,455
Payables and accruals	(23,035)	(4,860)
Cash generated from operations	3,346	317
Income taxes refunded/(paid)	3,340	(79)
Net cash generated from operating activities	3,354	238
Net cash generated nom operating activities		230
Cash flows from investing activities		
Acquisition of property, plant and equipment	(61)	(212)
Investment in joint venture company	1	-
Interest received	204	164
Sales proceed from disposal of plant and equipment	-	165
Net cash generated from investing activities	144	117
J		
Cash flows from financing activities		
Interest paid	(1,215)	(301)
Repayment of borrowings	(1,200)	-
Repayment of finance lease liabilities	(338)	(430)
Net cash used in financing activities	(2,753)	(731)
Net increase/(decrease) in cash and cash equivalents	745	(376)
Exchange differences on translation of the		
financial statement of foreign subsidiaries	(3)	-
Cash and cash equivalents at beginning of financial period	33,487	38,151
	00,101	00,101
Cash and cash equivalents at end of financial period	34,229	37,775
Cash & bank balance Deposits with licensed banks	10,065 24,164	17,573 20,202
(excluding deposits pledged)	27,104	20,202
	34,229	37,775

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.)